

Chapter 10

Review Questions

1. What are some of the problems associated with making decisions in organisations?
2. What is risk?
3. How do people cope with uncertainty and risk?
4. What are heuristics?
5. What is meant by effectuation?
6. What are the benefits of business planning?
7. Identify some of the characteristics generally attributed to good decision making processes.
8. What approaches can be used to convince stakeholders to support a new venture?
9. What are the main elements of a business plan?
10. Why do financiers want to see business plans?